

Brand that sets  
the Standard



# KAYCEE INDUSTRIES LTD.

Regd. Office : Old Kamani Chamber, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.  
Tel.: +91-22-2261 3521 / 6666 3521 / 22 / 23

To,  
THE CORPORATE RELATIONSHIP DEPT  
M/s. BSE Limited,  
I Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dated:- May 20, 2025

SCRIP CODE: 504084

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on May 20, 2025 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

This is to inform in terms of Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations"), the Board of Directors of the Company at their meeting held today i.e. May 20, 2025, has inter-alia considered and approved:-

1. Audited Financial Results as required under Regulations 33 of SEBI LODR Regulations for the Quarter and Financial Year ended March 31, 2025 along with report of Auditor thereon. Enclosed herewith,
  - i) Audited Financial Results (Standalone and Consolidated) along with the Report of the statutory auditor – "Annexure –A"
  - ii) Declaration regarding Auditor's Report with unmodified opinion – "Annexure – B"

Mr. Rajesh Doraiwamy, Non-Executive Director of the Company has signed the Financial Results forming part of this disclosure as authorized by the Board of Directors

2. The Board of Directors of the company has recommended a final dividend of ₹2/- (20%) per equity share of Rs.10/- each for the financial year ended March 31, 2025. This is subject to approval by shareholders of the Company at the ensuing Annual General Meeting of the Company;
3. Appointment of M/s. Aashit Doshi & Associates, Practicing Company Secretary as a Secretarial Auditor for a term of five consecutive years from FY 2025-26 to FY 2029-30,

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subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company;

4. Appointment of M/s. R Thakkar, Chartered Accountants as an Internal Auditor a term of three consecutive years from FY 2025-26 to FY 2027-28.

Additional information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations for Point 3 and 4 is enclosed as **Annexure C**.

5. Date for 82<sup>nd</sup> Annual General Meeting through Video Conferencing/Other Audio Visual Means (OAVM) as August 29<sup>th</sup> 2025, Friday at 12.30 PM;
6. Record date as 01<sup>st</sup> August 2025 for the purpose of declaration of Dividend;
7. the Policy on Related Party Transaction Policy and Policy on preservation of Documents and the same is being made available on the website of the Company

A copy of aforesaid annexures will be uploaded in the Company's website <http://www.kayceeindustries.com>.

The Company has made arrangement for release of the Audited Financial results for the quarter and year ended March 31, 2025 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

The Board Meeting commenced at 12:00 <sup>NOON</sup> and concluded at 13:55

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited

Sanjay Prasath Narasimhan  
Company Secretary & Compliance Officer  
ICSI Membership Number :- A71514

Enclosed: As above



KAYCEE INDUSTRIES LIMITED

Regd office : Old Kamani Chambers, 32-Ramjibhai Kamani Marg, Ballard Estate, Mumbai 400001

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

CIN NO : L70102MH1942PLC006482

(Rs. In Lakhs) except Earnings per share

PARTICULARS	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1 Revenue From Operation (Net)	1538.12	1186.77	1346.75	5320.41	4880.55
Other Income	21.28	7.38	17.32	73.74	63.04
Total Income	1559.40	1194.15	1364.07	5394.15	4943.59
2 Expenditure:					
a) Cost of Material Consumed	865.22	693.50	858.94	3077.17	3071.61
b) Change in Inventory of Finished goods, WIP	36.90	4.28	(31.30)	32.53	(34.45)
c) Employees Benefit expenses	134.20	133.39	106.95	507.49	435.17
d) Finance Cost	8.72	9.80	9.65	37.39	41.33
e) Depreciation and amortisation expenses	26.78	29.78	26.18	112.58	104.97
f) Other Expenditure	236.93	190.87	195.72	839.40	730.32
Total Expenses	1308.75	1061.62	1166.14	4606.56	4348.95
3 Profit/(Loss) before exceptional items and tax (1 - 2)	250.65	132.53	197.93	787.59	594.64
4 Less :- Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Tax (3-4)	250.65	132.53	197.93	787.59	594.64
6 Tax expenses					
a) Current Tax	68.45	37.91	55.91	208.14	152.23
b) Deferred Tax	(4.93)	(2.50)	(15.36)	(8.24)	(7.05)
Total Tax Expenditure (6a + 6b )	63.52	35.41	40.55	199.90	145.18
7 Net Profit /( Loss ) for the period from Continuing Operations (5 - 6)	187.13	97.12	157.38	587.69	449.46
8 Net Profit /( Loss ) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00
10 Net Profit /( Loss ) for the period before Associate Share of Profit & Loss	187.13	97.12	157.38	587.69	449.46
11 Share of Profit/Loss from Associates	(7.19)	(3.43)	0.00	(10.62)	0.00
12 Profit/(Loss) for the period after tax, and share of profit/(Loss) of Associates	179.94	93.69	157.38	577.07	449.46
13 Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit and Loss	(5.78)	(0.81)	(7.80)	(5.40)	(7.80)
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	1.46	0.20	1.96	1.36	1.96
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	(4.32)	(0.61)	(5.84)	(4.04)	(5.84)
14 Total Comprehensive Income/(Loss) (10 + 11)	182.81	93.08	151.54	583.65	443.62
15 Paid-up Equity share capital (Face Value of Rs.10 per share) - Refer note 7 below	317.35	317.35	317.35	317.35	317.35
16 Other Equity	2,585.96	2,403.15	2,319.66	2,585.96	2319.66
17 Earning per Share (EPS) Basic & Diluted - Refer note 6 below	5.67	2.95	4.96	18.18	14.16





## Notes

- The Audited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standards (IndAS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended. The Consolidated Results include results of Associate Company viz Ultrafast Chargers Private Limited, in which the Company holds 27.47% share capital.
- The above statement of consolidated financial results was reviewed and recommended by the Audit Committee of the Board on 20th May, 2025 and subsequently approved by the Board of Directors at their meeting held on 20th May 2025. The Statutory auditors have audited the results for the quarter ended March, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified report on the above results.
- 3 Business Segment**
- Based on the management approach as defined in IND AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by business segments. The CODM has identified 2 business segments, Manufactured products and Trading products, as the reportable business segments in accordance with IND AS 108. Accordingly, the information for these segments have been presented. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.
- 3.2 Most of the assets, liabilities of the reportable segments are interchangeable and are not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets & liabilities have not been presented.

Particulars	Quarter ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
<b>Segment Revenue</b>					
<i>Manufacturing segment</i>	1103.82	889.96	989.86	3979.53	3,584.59
<i>Trading segment</i>	434.3	296.81	356.89	1340.88	1,295.96
<b>Gross Total</b>	1,538.12	1,186.77	1,346.75	5,320.41	4,880.55
Less : Intersegment transfers	-	-	-	-	-
<b>Net Total</b>	1,538.12	1,186.77	1,346.75	5,320.41	4,880.55
<b>Segmental results - EBIT</b>					
<i>Manufacturing segment</i>	212.34	120.25	169.02	677.89	494.41
<i>Trading segment</i>	25.75	14.70	21.24	73.35	78.52
Total Segmental Profit before Interest and Tax	238.09	134.95	190.26	751.24	572.92
(i) Finance cost	(8.72)	(9.80)	(9.65)	(37.39)	-41.33
(ii) Interest income	3.24	-1.04	8.16	25.41	22.21
(iii) Other Un-allocable income (net of expenditure)	10.85	4.99	9.16	37.71	40.83
<b>Profit before tax from continuing operations</b>	243.46	129.1	197.93	776.97	594.63
(i) Current tax	68.45	37.91	55.91	208.14	152.23
(ii) Deferred tax	(4.93)	(2.50)	(15.36)	(8.24)	-7.05
<b>Profit from continuing operations</b>	179.94	93.69	157.38	577.07	449.46
<b>Profit from discontinued operations</b>	-	-	-	-	-
<b>Profit for the period</b>	179.94	93.69	157.38	577.07	449.46





4 During FY24-25, the Authorized share capital of the company has increased from Rs. 97,50,000 consisting of 97,500 Equity Shares of Rs.100/- each to Rs.4,00,00,000 consisting of 4,00,000 Equity Shares of Rs.100/- each. Further to the sub-division of 1 Equity Share of the Company having a face value of Rs. 100/- each fully paid up into 10 Equity Shares having a face value of Rs.10/- fully paid, the Authorized Share Capital of the Company currently stands at Rs. 4,00,00,000 (Rupees Four Crores) divided into 40,00,000 (Forty Lakhs) Equity Shares of face value of Rs. 10/- each .

5 During FY24-25, the company has allotted 25,38,800 fully paid-up Bonus Equity Shares of face value of 10/- each in the ratio 4:1 i.e.. 4 (Four) new fully paid-up Equity Shares of Rs. 10/- (Rupees Ten) each for every 1 existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten) each held by the shareholders of Company as on the record date i.e. July 06, 2024. Therefore the issued and paid up equity share capital of the company has increased to 31,73,500 shares of Rs. 10 each totalling to Rs. 3,17,35,000/- as of date.

6 Post the allotment of bonus shares and split of the equity shares on record date i.e. 06 July 2024, the paid up equity share capital has increased to Rs. 3,17,35,000/- (31,73,500 shares. Of Rs. 10 each) and EPS (basic and diluted) for all the reported period has been calculated on the enhanced equity shares i.e. 31,73,500 shares.

7 On October 17, 2024, Kaycee Industries Limited successfully completed an investment to acquire a 30% stake (including OCD), on a fully diluted basis, in Ultrafast Chargers Private Limited. This acquisition was made for a total consideration of ₹8 crores which was structured in form of Equity and Optionally Convertible Debentures (OCD). Ultrafast Chargers Private Limited, a Bangalore-based start-up, specializes in manufacturing high-end DC fast charging stations for electric vehicles in India. With this strategic investment, Ultrafast Chargers Private Limited is now recognized as an Associate Entity of Kaycee Industries Limited, in accordance with Regulation 2(1)(b) of the SEBI LODR Regulation and Section 2(6) of the Companies Act, 2013.

8 The Board of Directors of the company has recommended a final dividend at the rate of 20% i.e. Rs. 2/- per equity share on 31,73,500 equity shares of Rs. 10/- each for the year ended March 31, 2025 (Previous year Rs. 2 per equity share incl special dividend). Total outflow for dividend shall be a sum of Rs. 63.47 lakhs (as against Rs. 63.47 lakhs in the previous year). This is subject to approval by shareholders of the Company at the ensuing Annual General Meeting.

9 In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above audited Consolidated financial results of the company are posted on the company's website [www.kayceeindustries.com](http://www.kayceeindustries.com) and on the website of BSE [www.bseindia.com](http://www.bseindia.com) where the company's shares are listed

10 The previous periods' figures have been re-grouped and re-classified wherever required to conform to current periods' classification. The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the 3rd quarter of the respective financial year.

11 Mr. Rajesh Doraiwamy, Non-Executive Director of the Company has signed the Financial Results forming part of this disclosure as authorized by the Board of Directors in the meeting held on May 20, 2025.

MUMBAI

Dated : 20th May 2025

FOR KAYCEE INDUSTRIES LIMITED

D Rajesh Kumar  
DIRECTOR  
DIN NO.00003126





**KAYCEE INDUSTRIES LIMITED**

Regd office : Old Kamani Chambers, 32- Ramjibhai Kamani Marg, Ballard estate Mumbai - 400001.

CIN NO : L70102MH1942PLC006482

CONSOLIDATED SUMMARISED BALANCE SHEET AS ON 31.03.2025 (In Lakhs)

SR NO	PARTICULARS	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	292.06	273.26
	(b) Right of Use assets	430.68	497.75
	(c) Intangible Assets	11.45	18.05
	(d) Capital Work in Progress	0.00	0.00
	(e) Financial Assets		
	(i) Investments	853.47	0.10
	(ii) Others	28.24	34.04
	(f) Deferred Tax Asset (Net)	7.90	0.00
	(g) Other Non-current Assets	28.59	26.90
	Sub total	1652.37	850.10
2	<b>Current Assets</b>		
	(a) Inventories	373.50	386.56
	(b) Financial Assets		
	i) Investments	26.73	3.12
	ii) Trade Receivables	1623.55	1397.67
	iii) Cash and Cash Equivalents	185.80	189.79
	iv) Other Bank Balances	206.00	605.53
	v) Other Financial Assets	5.67	4.97
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	48.29	32.06
	Sub total	2469.54	2619.70
	<b>TOTAL ASSETS</b>	<b>4121.91</b>	<b>3469.80</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	317.35	63.47
	(b) Other Equity	2636.09	2319.66
	Total Equity	2953.44	2383.13
	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	305.09	362.70
	iii) Other Financial Liabilities	7.75	0.00
	b) Provisions	18.99	15.44
	c) Deferred tax Liability (Net)	0.00	1.69
	d) Other Non-current Liabilities	26.45	26.45
	Sub total	358.28	406.28
2	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	57.61	50.73
	iii) Trade Payable		
	Due of Small enterprises and micro enterprises	115.77	95.89
	Due of Creditors other than small enterprises and micro enterprises	458.05	401.56
	iii) Other Financial Liabilities	5.64	5.54
	(b) Other Current Liabilities	116.71	70.34
	(c) Provisions	22.63	18.57
	(d) Current Tax Liabilities (Net)	33.78	37.76
	Sub total	810.19	680.39
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4121.91</b>	<b>3469.80</b>

FOR KAYCEE INDUSTRIES LIMITED

D Rajesh Kumar  
DIRECTOR  
DIN NO.00003126  
MUMBAI

Dated : 20th May 2025





**KAYCEE INDUSTRIES LIMITED**

Regd office : Old Kamani Chambers, 32- Ramjibhai Kamani Marg, Ballard estate Mumbai - 400001.

CIN NO : L70102MH1942PLC006482

**CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025 (CONSOLIDATED)****(Rs. In Lakhs)**

	2024-2025		2023-2024	
<b>A. Cash Flow From Operating Activities</b>				
<b>Net Profit/(Loss) Before Tax</b>		<b>787.59</b>		<b>594.64</b>
Adjusted for				
Depreciation	112.58		104.97	
Interest received	(25.41)		(22.21)	
Dividend received	-		(0.02)	
Other Comprehensive Income/(Expenses)	-		(7.80)	
(Profit)/Loss on sale of Assets	0.06		(1.30)	
Rental Income	(7.00)			
Interest on Investment in lease	(3.17)		(0.90)	
Interest on Debentures	(3.57)			
Profit and loss on investment in Lease	-		(0.51)	
Unrealised gains from mutual Funds	(0.42)		(0.12)	
Interest Charged	35.67	108.74	41.34	113.45
<b>Operating profit before working capital changes</b>		<b>896.33</b>		<b>708.09</b>
Adjustments for:				
Trade and Other receivables	(225.88)		(134.00)	
Inventories	13.06		(11.51)	
Other Current assets	(17.92)		4.34	
Trade payable / Other Liabilities	132.61	(98.13)	167.26	26.09
<b>Cash generated from operations</b>		<b>798.20</b>		<b>734.18</b>
Direct taxes Paid		(212.12)		(117.57)
Net cash flow before extra ordinary items		586.08		616.61
Prior Period		-		-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>586.08</b>		<b>616.61</b>
<b>B. Cash flow from investing activities</b>				
Inflow				
Rental income from Sublease		15.27		1.71
Interest received		25.41		22.21
Dividend received		-		0.02
Profit/(Loss) on sale of fixed assets		0.39		1.30
Outflow				
Investment in Mutual Funds		(23.00)		(3.00)
Investment in Equity Shares of UFC		(699.71)		
Investment in Debentures of UFC		(99.95)		
Increase/(Decrease) in Other Bank Balances		399.52		(256.59)
Purchase of fixed assets		(58.13)		(192.22)
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		<b>(440.20)</b>		<b>(426.58)</b>
<b>C. Cash flow from financing activities</b>				
Inflow				
Increase/(Decrease) in bank borrowing -NET		-		-
Outflow				
Lease Liability		(50.73)		(44.45)
Dividend paid		(63.47)		(38.08)
Interest on lease liability		(35.67)		(41.33)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>		<b>(149.87)</b>		<b>(123.86)</b>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		<b>(3.99)</b>		<b>66.18</b>
CASH & CASH EQUIVALENTS-OPENING BALANCE		189.79		123.62
CASH & CASH EQUIVALENTS-CLOSING BALANCE		185.80		189.79

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow

FOR KAYCEE INDUSTRIES LIMITED



*[Signature]*  
D Rajesh Kumar  
DIRECTOR  
DIN NO.00003126

MUMBAI

Dated : 20th May 2025

# **R.SUBRAMANIAN AND COMPANY LLP**

**CHARTERED ACCOUNTANTS**

**LLPIN: AAG-3873**

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**Tel: 044-24992261 / 24991347 | info@rscompany.co.in | www.rscompany.co.in**

## **INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR-TO-DATE CONSOLIDATED FINANCIAL RESULTS OF KAYCEE INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Report To

The Board of Directors of

Kaycee Industries Limited, Mumbai

### **Opinion**

We have audited the accompanying consolidated financial results of Kaycee Industries Limited ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), for the quarter and year-to-date ended March 31, 2025, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and the Companies Act, 2013 ("the Act").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the financial information of the associate, the consolidated financial results:

- a) includes the financial results of the following entity: Ultrafast Chargers Private Limited. (Associate Company)
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations and Section 129 of the Act in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

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**Registered Office: No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004**

**Bengaluru | Bhubaneshwar | Hyderabad | Mumbai | New Delhi**



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.

We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities**

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Parent's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors

either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant in the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in



our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion.

- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matter**

1. We did not audit the financial information of the associate company, Ultrafast Chargers Private Limited, included in the consolidated financial results. The consolidated financial results of the parent include the loss of Rs. 7.19 lacs of the associate company for the quarter ended 31<sup>st</sup> March 2025 and loss of 10.62 lacs for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025. The financial information of the associate has been audited by other auditors whose reports have been

furnished to us, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of such other auditors and the procedures performed by us as stated in the Auditor's Responsibilities section above.

2. The consolidated financial results include the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

**For M/s R Subramanian and Company LLP**  
**Chartered Accountants**

Firm Registration No. 004137S/S200041

**KARTIK**

**SUBRAMANIAN**

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SUBRAMANIAN  
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**Kartik Subramanian**

**Partner**

**Membership Number: 209698**

**Unique Document Identification Number (UDIN): 25209698BMMBHB5253**

**Place : Mumbai**

**Date : 20 May 2025**



**KAYCEE INDUSTRIES LIMITED**

Regd office : Old Kamani Chambers, 32-Ramjibhai Kamani Marg, Ballard Estate, Mumbai 400001

**STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025**

CIN NO : L70102MH1942PLC006482

		(Rs. In Lakhs) except Earnings per share				
	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue From Operation (Net)					
	Other Income	1538.12	1186.77	1346.75	5320.41	4880.55
	Total Income	21.28	7.38	17.32	73.74	63.04
2	Expenditure:	1559.40	1194.15	1364.07	5394.15	4943.59
	a) Cost of Material Consumed					
	b) Change in Inventory of Finished goods, WIP	865.22	693.50	858.94	3077.17	3071.61
	c) Employees Benefit expenses	36.90	4.28	(31.30)	32.53	(34.45)
	d) Finance Cost	134.20	133.39	106.95	507.49	435.17
	e) Depreciation and amortisation expenses	8.72	9.80	9.65	37.39	41.33
	f) Other Expenditure	26.78	29.78	26.18	112.58	104.97
	Total Expenses	236.93	190.87	195.72	839.40	730.32
3	Profit/(Loss) before exceptional items and tax (1 - 2)	1308.75	1061.62	1166.14	4606.56	4348.95
4	Less :- Exceptional Items	250.65	132.53	197.93	787.59	594.64
5	Profit/(Loss) before Tax (3-4)	0.00	0.00	0.00	0.00	0.00
6	Tax expenses	250.65	132.53	197.93	787.59	594.64
	a) Current Tax					
	b) Deferred Tax	68.45	37.91	55.91	208.14	152.23
	Total Tax Expenditure (6a + 6b )	(4.93)	(2.50)	(15.36)	(8.24)	(7.05)
7	Net Profit /( Loss ) for the period from Continuing Operations (5 - 6)	63.52	35.41	40.55	199.90	145.18
8	Net Profit /( Loss ) for the period from discontinuing Operations before tax	187.13	97.12	157.38	587.69	449.46
9	Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00
10	Net Profit /( Loss ) for the period	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income	187.13	97.12	157.38	587.69	449.46
	A (i) Items that will not be reclassified to Profit and Loss					
	(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	(5.78)	(0.81)	(7.80)	(5.40)	(7.80)
	B (i) Items that will reclassified to Profit and Loss	1.46	0.20	1.96	1.36	1.96
	(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income/(Loss) (10 + 11)	(4.32)	(0.61)	(5.84)	(4.04)	(5.84)
13	Paid-up Equity share capital (Face Value of Rs.10 per share) - Refer note 7 below	182.81	96.51	151.54	583.65	443.62
14	Other Equity	317.35	317.35	317.35	317.35	317.35
15	Earning per Share (EPS) Basic & Diluted - Refer note 6 below	2,585.96	2,403.15	2,319.66	2,585.96	2319.66
		5.90	3.06	4.96	18.52	14.16





## Notes

- The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standards (IndAS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended
- The above statement of standalone financial results was reviewed and recommended by the Audit Committee of the Board on 20th May, 2025 and subsequently approved by the Board of Directors at their meeting held on 20th May 2025. The Statutory auditors have audited the results for the quarter ended March, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified report on the above results.
- 3 Business Segment**

- Based on the management approach as defined in IND AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by business segments. The CODM has identified 2 business segments, Manufactured products and Trading products, as the reportable business segments in accordance with IND AS 108. Accordingly, the information for these segments have been presented. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.
- 3.2 Most of the assets, liabilities of the reportable segments are interchangeable and are not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets & liabilities have not been presented.

Particulars	Quarter ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
<b>Segment Revenue</b>					
Manufacturing segment					
Trading segment	1103.82	889.96	989.86	3979.53	3,584.59
<b>Gross Total</b>	434.3	296.81	356.89	1340.88	1,295.96
Less : Intersegment transfers	1,538.12	1,186.77	1,346.75	5,320.41	4,880.55
<b>Net Total</b>					
	1,538.12	1,186.77	1,346.75	5,320.41	4,880.55
<b>Segmental results - EBIT</b>					
Manufacturing segment					
Trading segment	212.34	120.25	169.02	677.89	494.41
Total Segmental Profit before Interest and Tax	25.75	14.70	21.24	73.35	78.52
(i) Finance cost	238.09	134.95	190.26	751.24	572.92
(ii) Interest income	(8.72)	(9.80)	(9.65)	(37.39)	-41.33
(iii) Other Un-allocable income (net of expenditure)	3.24	-1.04	8.16	25.41	22.21
<b>Profit before tax from continuing operations</b>	18.04	8.42	9.16	48.33	40.83
(i) Current tax	250.65	132.53	197.93	787.59	594.63
(ii) Deferred tax	68.45	37.91	55.91	208.14	152.23
<b>Profit from continuing operations</b>	(4.93)	(2.50)	(15.36)	(8.24)	-7.05
<b>Profit from discontinued operations</b>	187.13	97.12	157.38	587.69	449.46
<b>Profit for the period</b>					
	187.13	97.12	157.38	587.69	449.46





- During FY24-25, the Authorized share capital of the company has increased from Rs. 97,50,000 consisting of 97,500 Equity Shares of Rs.100/- each to Rs.4,00,00,000 consisting of 4,00,000 Equity Shares of Rs.100/- each. Further to the sub-division of 1 Equity Share of the Company having a face value of Rs. 100/- each fully paid up into 10 Equity Shares having a face value of Rs.10/- fully paid, the Authorized Share Capital of the Company currently stands at Rs. 4,00,00,000 (Rupees Four Crores) divided into 40,00,000 (Forty Lakhs) Equity Shares of face value of Rs. 10/- each .
- During FY24-25, the company has allotted 25,38,800 fully paid-up Bonus Equity Shares of face value of 10/- each in the ratio 4:1 i.e.. 4 (Four) new fully paid-up Equity Shares of Rs. 10/- (Rupees Ten) each for every 1 existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten) each held by the shareholders of Company as on the record date i.e. July 06, 2024. Therefore the issued and paid up equity share capital of the company has increased to 31,73,500 shares of Rs. 10 each totalling to Rs. 3,17,35,000/- as of date.
- Post the allotment of bonus shares and split of the equity shares on record date i.e. 06 July 2024, the paid up equity share capital has increased to Rs. 3,17,35,000/- (31,73,500 shares. Of Rs. 10 each) and EPS (basic and diluted) for all the reported period has been calculated on the enhanced equity shares i.e. 31,73,500 shares.
- On October 17, 2024, Kaycee Industries Limited successfully completed an investment to acquire a 30% stake (including OCD), on a fully diluted basis, in Ultrafast Chargers Private Limited. This acquisition was made for a consideration of ₹8 crores which was structured in form of Equity and Optionally Convertible Debentures (OCD). Ultrafast Chargers Private Limited, a Bangalore-based start-up, specializes in manufacturing high-end DC fast charging stations for electric vehicles in India. With this strategic investment, Ultrafast Chargers Private Limited is now recognized as an Associate Entity of Kaycee Industries Limited, in accordance with Regulation 2(1)(b) of the SEBI LODR Regulation and Section 2(6) of the Companies Act, 2013.
- The Board of Directors of the company has recommended a final dividend at the rate of 20% i.e. Rs. 2/- per equity share on 31,73,500 equity shares of Rs. 10/- each for the year ended March 31, 2025 (Previous year Rs. 2 per equity share incl special dividend). Total outflow for dividend shall be a sum of Rs. 63.47 lakhs (as against Rs. 63.47 lakhs in the previous year). This is subject to approval by shareholders of the Company at the ensuing Annual General Meeting.
- In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above audited standalone financial results of the company are posted on the company's website [www.kayceeindustries.com](http://www.kayceeindustries.com) and on the website of BSE [www.bseindia.com](http://www.bseindia.com) where the company's shares are listed
- The previous periods' figures have been re-grouped and re-classified wherever required to conform to current periods' classification. The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the 3rd quarter of the respective financial year.
- Mr. Rajesh Doraiwamy, Non-Executive Director of the Company has signed the Financial Results forming part of this disclosure as authorized by the Board of Directors in the meeting held on May 20, 2025.

MUMBAI

Dated : 20th May 2025

FOR KAYCEE INDUSTRIES LIMITED

D Rajesh Kumar  
DIRECTOR  
DIN NO.00003126





## KAYCEE INDUSTRIES LIMITED

400001.

CIN NO : L70102MH1942PLC006482

STANDALONE SUMMARISED BALANCE SHEET AS ON 31.03.2025 (In Lakhs)

SR NO	PARTICULARS	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	292.06	273.26
	(b) Right of Use assets	430.66	497.75
	(c) Intangible Assets	11.45	18.05
	(d) Capital Work in Progress	0.00	0.00
	(e) Financial Assets		
	(i) Investments	803.33	0.10
	(ii) Others	28.24	34.04
	(f) Deferred Tax Asset (Net)	7.91	0.00
	(g) Other Non-current Assets	28.59	26.90
	Sub total	1602.24	850.10
2	<b>Current Assets</b>		
	(a) Inventories	373.50	386.56
	(b) Financial Assets		
	i) Investments	26.73	3.12
	ii) Trade Receivables	1623.55	1397.67
	iii) Cash and Cash Equivalents	185.80	189.79
	iv) Other Bank Balances	206.00	605.53
	v) Other Financial Assets	5.67	4.97
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	48.29	32.06
	Sub total	2469.54	2619.70
	<b>TOTAL ASSETS</b>	<b>4071.78</b>	<b>3469.80</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	317.35	63.47
	(b) Other Equity	2585.96	2319.66
	Total Equity	2903.31	2383.13
	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	305.09	362.70
	iii) Other Financial Liabilities	7.75	0.00
	b) Provisions	18.99	15.44
	c) Deferred tax Liability (Net)	0.00	1.69
	d) Other Non-current Liabilities	26.45	26.45
	Sub total	358.28	406.28
2	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	57.61	50.73
	iii) Trade Payable		
	Due of Small enterprises and micro enterprises	115.77	95.89
	Due of Creditors other than small enterprises and micro enterprises	458.05	401.56
	iii) Other Financial Liabilities	5.64	5.54
	(b) Other Current Liabilities	116.71	70.34
	(c) Provisions	22.63	18.37
	(d) Current Tax Liabilities (Net)	33.78	37.76
	Sub total	810.19	680.39
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4071.78</b>	<b>3469.80</b>

FOR KAYCEE INDUSTRIES LIMITED

D Rajesh Kumar  
DIRECTOR  
DIN NO.00003126  
MUMBAI

Dated : 20th May 2025





**KAYCEE INDUSTRIES LIMITED**

Regd office : Old Kamani Chambers, 32- Ramjibhai Kamani Marg, Ballard estate Mumbai - 400001.

CIN NO : L70102MH1942PLC006482

**CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025 (STANDALONE)**

(Rs. In Lakhs)

	2024-2025		2023-2024	
<b>A Cash Flow From Operating Activities</b>				
Net Profit/(Loss ) Before Tax		787.59		594.64
Adjusted for				
Depreciation	112.58		104.97	
Interest received	(25.41)		(22.21)	
Dividend received	-		(0.02)	
Other Comprehensive Income/(Expenses)	-		(7.80)	
(Profit)/Loss on sale of Assets	0.06		(1.30)	
Rental Income	(7.00)			
Interest on Investment in lease	(3.17)		(0.90)	
Interest on Debentures	(3.57)			
Profit and loss on investment in Lease	-		(0.51)	
Unrealised gains from mutual Funds	(0.42)		(0.12)	
Interest Charged	35.67	108.74	41.34	113.45
<b>Operating profit before working capital changes</b>		896.33		708.09
Adjustments for:				
Trade and Other receivables	(225.88)		(134.00)	
Inventories	13.06		(11.51)	
Other Current assets	(17.92)		4.34	
Trade payable / Other Liabilities	132.61	(98.13)	167.26	26.09
<b>Cash generated from operations</b>		798.20		734.18
Direct taxes Paid		(212.12)		(117.57)
Net cash flow before extra ordinary items		586.08		616.61
Prior Period		-		-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		586.08		616.61
<b>B Cash flow from investing activities</b>				
Inflow				
Rental income from Sublease		15.27		1.71
Interest received		25.41		22.21
Dividend received		-		0.02
Profit/(Loss) on sale of fixed assets		0.39		1.30
Outflow				
Investment in Mutual Funds		(23.00)		(3.00)
Investment in Equity Shares of UFC		(699.71)		
Investment in Debentures of UFC		(99.95)		
Increase/(Decrease) in Other Bank Balances		399.52		(256.59)
Purchase of fixed assets		(58.13)		(192.22)
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		(440.20)		(426.58)
<b>C Cash flow from financing activities</b>				
Inflow				
Increase/(Decrease) in bank borrowing -NET		-		-
Outflow				
Lease Liability		(50.73)		(44.45)
Dividend paid		(63.47)		(38.08)
Interest on lease liability		(35.67)		(41.33)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>		(149.87)		(123.86)
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		(3.99)		66.18
CASH & CASH EQUIVALENTS-OPENING BALANCE		189.79		123.62
CASH & CASH EQUIVALENTS-CLOSING BALANCE		185.80		189.79

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow

FOR KAYCEE INDUSTRIES LIMITED

 D Rajesh Kumar  
 DIRECTOR  
 DIN NO.00003126

 MUMBAI  
 Dated : 20th May 2025


# R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

LLPIN: AAG-3873

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Tel: 044-24992261 / 24991347 | info@rscompany.co.in | www.rscompany.co.in

## INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR-TO-DATE STANDALONE FINANCIAL RESULTS OF KAYCEE INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Report To  
The Board of Directors of  
Kaycee Industries Limited, Mumbai

### Opinion

We have audited the accompanying standalone financial results of Kaycee Industries Limited ("the Company"), for the quarter and year-to-date ended March 31, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and the Companies Act, 2013 ("the Act").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations and Section 129 of the Act in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report.

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Registered Office: No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004

Bengaluru | Bhubaneshwar | Hyderabad | Mumbai | New Delhi



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities**

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or

error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant in the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.
- Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the



scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matter**

The standalone financial results include the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

**For M/s R Subramanian and Company LLP**  
**Chartered Accountants**

Firm Registration No. 004137S/S200041

**KARTIK**

**SUBRAMANIAN**

Digitally signed by KARTIK  
SUBRAMANIAN  
Date: 2025.05.20 13:14:02  
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**Kartik Subramanian**

**Partner**

**Membership Number: 209698**

**Unique Document Identification Number (UDIN): 25209698BMMBHA8456**

**Place : Mumbai**

**Date : 20 May 2025**

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# KAYCEE INDUSTRIES LTD.

Regd. Office : Old Kamani Chamber, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.  
Tel.: +91-22-2261 3521 / 6666 3521 / 22 / 23

Annexure-B

May 20, 2025

To  
THE CORPORATE RELATIONSHIP DEPT  
M/s. BSE Limited,  
1 Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

**Subject: - Declaration regarding Auditor's Report with unmodified opinion**

Dear Sir/Ma'am,

We, **Kaycee Industries limited** ("the Company") hereby confirm and declare that the Statutory Auditors of the Company - M/s. R. Subramanian and Company LLP., Chartered Accountants, Tamil Nadu having Firm's Registration No 004137S/S200041 have issued the Audit Report on Standalone and Consolidated Audited Financial Results of the Company for the year ended March 31, 2025 with unmodified opinion.

Thanking you,

Your Faithfully

For Kaycee Industries Limited

Deepak Ramesh Potdar  
Chief Financial Officer







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## Annexure C

S.No	Particulars	Internal Auditor	Secretarial Auditor
1	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. R Thakkar, Chartered Accountants as Internal Auditors for a term of three consecutive years from FY 2025-26 to FY 2027-28	Appointment of M/s. Aashit Doshi & Associates, Practicing Company Secretary as a Secretarial Auditor for a term of five consecutive years from FY 2025-26 to FY 2029-30, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company
2	date of appointment / re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Appointed on Board meeting held on May 20, 2025	Appointed on Board meeting held on May 20, 2025 subject to approval of Shareholders
3	Brief profile (in case of appointment/re-appointment)	M/s. R Thakkar, Chartered Accountants is a firm of Chartered Accountants set up in 1963 based in Mumbai, India. Their team of highly skilled and motivated professionals includes Chartered Accountants, Information System Auditors [ DISA ], Lawyers [ LLB ] and Company Secretaries [ CS ] who have hands on experience in consulting and advisory services. Over the period, the firm has gained about 125 man-years of demanding and insightful experience in providing multitude of services, ranging from Direct Taxes, Indirect Taxes, International Taxation, Transfer Pricing, Audit and Assurance Services to Financial	Aashit Doshi & Associates is a Practicing Company Secretary firm. CS Aashit Doshi is the proprietor of the Firm. He has a total experience of with 14+ years and qualifications in CS, LLB, B.Com.  Firm offers end-to-end secretarial, legal, compliance and advisory services. Firm specializes in corporate restructuring, SEBI/LODR compliance and due diligence.

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		Advisory Services, Internal Audit, Fraud Investigation, and Consultancy to Charitable Trust etc.	CS Aashit Doshi is committed to delivering personalized, high quality services that promote good corporate governance.
4	Disclosure of relationships between directors (in case of appointment of a Director).	NIL	NIL